

RTO: Comparison of Selected Sections of State Statutes for Largest Concentration of Stores

State	Statute #	Reinstatement	Point-of-Sale Disclosure	Penalties	Price Cap/Reduction of Payment
Alabama	Ala. Code § 8-25-1 – 8-25-6	A consumer ... may reinstate... by taking the required action within five days if the consumer pays monthly or within two days if the consumer pays more frequently than monthly .	N/A	(1) Actual damages ; (2) Twenty-five percent of an amount equal to the total amount of payments required to obtain ownership of the merchandise involved, except that the amount recovered under this subdivision may not be less than \$100 nor more than \$1,000 ; and (3) Reasonable attorney's fees <u>not to exceed 15 percent of the consumer's allowable recovery and court costs</u> .	N/A
Alaska	Alaska Stat. § 45.35.010 - 45.35.099	If a consumer fails to make a payment ... the consumer may reinstate ... by paying the items identified under (b) of this section before the end of the grace period ... if a consumer has made less than two-thirds of the total amount of payments ... and if the consumer has returned or voluntarily surrendered the personal property to the lessor before the end of the grace period other than as a result of a court action, the consumer has 21 days after returning the property to the lessor to reinstate the lease-purchase agreement. ... if a consumer has made two-thirds or more of the total amount of payments ... and if the consumer has returned or voluntarily surrendered the personal property to the lessor before the end of the grace period other than as a result of a court action, the consumer has 45 days after returning the personal property to the lessor to reinstate the lease-purchase agreement.	N/A	N/A but: “If there is a conflict between this chapter and 15 U.S.C. 1601--1693r (Consumer Credit Protection Act), 15 U.S.C. 1601--1693r govern.”	N/A

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<p>Arizona</p>	<p>Ariz. Rev. Stat. Ann. § 44-6807</p>	<p>A consumer ... may reinstate the rental-purchase agreement...by paying the following charges within seven days after the renewal date of the rental-purchase agreement:</p> <ol style="list-style-type: none"> 1. All past due rental payments. 2. If the rental property has been picked up, the reasonable cost of pickup and any redelivery. 3. Any applicable reinstatement fee. 	<p>Each item displayed ... shall bear a tag or card that...indicates ...: 1. The cash price of the item. 2. The amount of the periodic payment. 3. The total number and total amount of periodic payments necessary to acquire ownership. 4. The cost of rental.</p>	<p>the greater of either:</p> <ol style="list-style-type: none"> (a) The actual damages sustained by the consumer ... (b) Twenty-five per cent of the total of payments necessary to acquire ownership, but at least one hundred dollars and not more than one thousand dollars. 2. For court costs and expenses and reasonable attorney fees as determined by the court. 	<p>N/A</p>
<p>Arkansas</p>	<p>Ark. Code Ann. § 4-92-101 – 4-92-107</p>	<p>A consumer ... may reinstate... by either paying all rental and other charges due or returning the merchandise to the lessor within five (5) business days from the date of the last scheduled rental payment if the consumer pays rent monthly, or within two (2) business days from the date of the last scheduled rental payment if the consumer pays more frequently than monthly.</p>	<p>N/A</p>	<p>A consumer... is entitled to recover from the lessor:</p> <ol style="list-style-type: none"> (1) Actual damages; (2) Twenty-five percent (25%) of an amount equal to the total amount of payments required to obtain ownership of the merchandise involved. However, the amount recovered under this subdivision (a)(2) may not be less than one hundred dollars (\$100) nor more than one thousand dollars (\$1,000); and (3) Reasonable attorney's fees <u>not to exceed fifteen percent (15%) of the consumer's allowable recovery and court costs</u>. 	<p>N/A</p>
<p>California</p>	<p>Cal. Civ. Code § 1812.620-649</p>	<p>[for]...rental payments in periodic intervals longer than one week, [a person] may reinstate the rental-purchase agreement...by the end of the 10th day after the due date of the payment in default if the consumer retains possession of the property and within one year after the due date of the payment in default if the consumer returns or tenders the property to the lessor,...</p>	<p><i>(see price disclosure)</i> The disclosures required by paragraphs (3), (4), (5), and (6) of subdivision (a) shall be grouped together in a box formed by a heavy line in the form prescribed in subdivision (b) and shall be clearly and conspicuously placed on a tag or sticker affixed to the property available for rental-purchase. .</p>	<p>A consumer... is entitled to recover all of the following: (1) Actual damages. (2) Twenty-five percent of an amount equal to the total amount of payments ..., but not less than one hundred dollars (\$100) nor more than one thousand dollars (\$1,000). (3) The consumer's reasonable attorney's fees and court costs. (4) Exemplary damages ... for intentional or willful violations of this title. (5) Equitable relief as the court deems proper.</p>	<p>The maximum total of payments may not exceed 2.25 times the maximum cash price that could have been charged for the first rental of the property under subdivision (b).</p>

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<p>Colorado</p>	<p>Colo. Rev. Stat. Ann. § 5-10-101 – 5-10-1001</p>	<p>A lessee ... has the right to reinstate ... if both of the following apply: (a) ... the lessee has promptly surrendered the property to the lessor, in the manner as set forth in the rental purchase agreement, and if and when requested by lessor; and (b) Not more than sixty days have passed since the lessee returned the lease property; except that if the lessee has made more than sixty percent of the total number of payments required under the rental purchase agreement to acquire ownership, such sixty-day period shall be extended to a one-hundred-twenty-day period.</p>	<p>N/A</p>	<p>In case of a violation by a lessor ... the lessee... may... recover from such lessor or may set off or counterclaim in any action by such lessor actual damages. If the court finds that any such violation has occurred, it shall award a minimum recovery of two hundred fifty dollars or twenty-five percent of the total cost to acquire ownership under the rental purchase agreement, whichever is greater . and a reasonable attorney fee</p>	<p>N/A</p>
<p>Connecticut</p>	<p>Conn. Gen. Stat. Ann. § 42-240 – 42-259</p>	<p>(a) If the property is returned to the lessor ... the lessee shall be entitled to reinstate... as follows: (1) If the lessee has paid less than one-third of the total amount of payments ... the lessee shall be entitled to reinstate... within thirty days from the expiration of the grace period for the rental term ...; (2) If the lessee has paid one-third but less than two-thirds of the total amount of payments... the lessee shall be entitled to reinstate... within ninety days from the expiration of the grace period for the rental term...; (3) If the lessee has paid two-thirds or more of the total amount of payments... the lessee shall be entitled to reinstate the terminated agreement within one hundred eighty days of the expiration of the grace period for the rental term ...</p>	<p>Any personal property displayed or offered under a rent-to-own agreement shall bear a tag which clearly and conspicuously indicates: (1) The cash price of the property; (2) The amount of the periodic payment; and (3) The total amount that must be paid to acquire ownership of the property</p>	<p>the lessee... may recover... actual damages with a minimum recovery of two hundred fifty dollars, plus attorney's fees and court costs.</p>	<p>(a) No lessor shall offer a rent-to-own agreement in which the total of rental payments necessary to acquire ownership exceeds twice the cash price of the rented property. (b) When fifty per cent of all rental payments made by a lessee equals the cash price of the property disclosed to the lessee in the rent-to-own agreement, the lessee shall own the rented property and the rent-to-own agreement shall terminate.</p>

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Delaware	Del. Code Ann. tit. 6, § 7601 - 7616	In the case of a lessee that has paid less than 60 percent of the total of payments necessary to acquire ownership of the property, not more than 60 days has passed since the lessee returned the property. If the lessee has paid more than 60 percent of the total of payments necessary to acquire ownership of the property, the lessee's rights to reinstate shall be extended for a period of not less than 180 days after the lessee has returned the property.	Every item displayed ... shall have clearly and conspicuously indicated... each of the following affixed to the item: (1) The cash price of the item; and (2) The amount of the lease payment and the total amount of the lease payments necessary to acquire ownership.	...the lessee... may recover ... actual damages with a minimum recovery of \$300 or 25 percent of the lease payment necessary to acquire ownership, whichever is greater , attorneys' fees and court costs. <i>(c) Notwithstanding this section, any failure to comply with this chapter may be corrected within 10 days after the date of execution of the lease-purchase agreement by the lessee, and, if so corrected, neither the lessor nor any holder is subject to any penalty under this section.</i>	N/A but: A lease purchase agreement must provide that at any time after the initial rental payment, the lessee may acquire ownership of the property by tendering 55 percent of the difference between the total of rental payments necessary to acquire ownership of the property and the total amount of rent paid for use of the property at that time.
Florida	Fla. Stat. Ann. § 559.9231- 559.9241	Reinstatement if ... The lessee promptly surrenders the rental property to the lessor or its agent upon request; and (b) The lessee tenders the reinstatement fees within 60 days after the expiration of the last rental period for which the lessee made a timely payment	N/A	the greater of actual damages or 25 percent of the total cost to acquire ownership under the rental-purchase agreement, plus attorney's fees and court costs	N/A
Georgia	Ga. Code Ann. § 10-1-680 – 10-1-689	No timeframe stated, just the following: right to reinstate ... if both of the following apply: (1) The lessee has not missed more than three periodic payments; and (2) One periodic payment has been missed and the lessee has surrendered the item to the lessor, if requested by the lessor, during the time in which payments were missed.	N/A	the lessee in such transaction may recover ... actual damages with a minimum recovery of \$300.00 or 25 percent of the cost of the lease to acquire ownership , whichever is greater, attorneys' fees, and court costs.	N/A
Hawaii	Haw. Rev. Stat. Ann. § 481M-1 – 481M-18	Reinstatement if...Not more than thirty days have passed since the lessee returned the property; provided that if the lessee has made more than sixty per cent of the total number of payments required under the lease-purchase agreement to acquire ownership, the thirty-day period shall be extended to a sixty-day period.	N/A	If the court finds that any violation by the lessor has occurred, the court shall award to the lessee a minimum recovery of \$250 or twenty-five per cent of the total cost to acquire ownership under the lease-purchase agreement, whichever is greater.	No lessor shall offer a lease-purchase agreement in which the total lease payments necessary to acquire ownership exceed twice the cash price of the rented property.

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Idaho	Idaho Code Ann. § 28-36-101 – 28-36-203	A consumer...may reinstate ...by ...payment, within five (5) days after the renewal date, if the consumer pays monthly , or within two (2) days after the renewal date, if the consumer pays more frequently than monthly	N/A	actual damages , if ...damage was caused by a good faith dispute ... ; or for actual damages or one thousand dollars (\$1,000) , whichever is greater , in the event the violation is not a result of a good faith dispute ...	N/A
Illinois	815 ILCS 655/0.01 – 655/5.	before the later of one week or half of the number of days in a regular payment period after the due date of the payment	Every item ...displayed ...shall have attached... a tag disclosing the amount to be paid to acquire ownership...	Actual damages//25% // not less than \$250 nor more than \$1,000//reasonable attorney's fees and court costs.	N/A
Indiana	Ind. Code Ann. § 24-7-1 – 24-7-9	the lessee promptly surrenders the property to the lessor, if requested by the lessor; and (2) not more than sixty (60) days elapse after the lessee returns the property.	N/A	may recover all of the following: (1) Reasonable attorney's fees , as determined by the court. (2) Court costs. (3) The greater of : (A) the actual damages incurred by the lessee as a result of the violation; (B) three hundred dollars (\$300) ; or (C) twenty-five percent (25%) of the total rental payments necessary to acquire ownership of the property...	N/A
Iowa	Iowa Code Ann. § 537.3601 – 537.3624	A lessee who fails to make timely rental payments has the right to reinstate the original consumer rental purchase agreement without losing any rights or options previously acquired under the consumer rental purchase agreement if both of the following apply: a. Subsequent to having failed to make a timely rental payment, the lessee has surrendered the property to the lessor, if and when requested by the lessor. b. Not more than sixty days has passed since the lessee has returned the property.	“Advertisement” means a commercial message in any medium, including signs, window displays, and price tags , that promotes... If an advertisement... refers to or states the amount of any payment, or the right to acquire ownership...the advertisement must also clearly and conspicuously state the following terms...: a. That the transaction advertised is a consumer rental purchase agreement. b. The total of payments necessary to acquire ownership. c. That the lessee will not own the property until the total amount necessary to acquire ownership is paid in full or by prepayment as provided for by law.	the lessee in the agreement may recover from the person committing the violation, or may set off or counterclaim in an action by that person, actual damages , with a minimum recovery of three hundred dollars [\$300]or twenty-five percent of the total cost to acquire ownership under the consumer rental purchase agreement, whichever is greater ; attorney fees ; and court costs.	A lessor shall not offer a consumer rental purchase agreement in which fifty percent of all lease payments necessary to acquire ownership of the leased property exceeds the cash price of the leased property . When fifty percent of all lease payments made by a lessee equals the cash price of the property disclosed to the lessee pursuant to section 537.3605, subsection 9 , the lessee shall acquire ownership of the leased property and the agreement shall terminate.

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Kansas	Kan. Stat. Ann. § 50-680 – 50-681	A consumer... may reinstate... by the payment, within five days of the renewal date if the consumer pays monthly , or within two days of the renewal date if the consumer pays more frequently than monthly , of: (1) All past due rental charges; (2) if the property has been picked up, the reasonable costs of pickup and redelivery; and (3) any applicable late fee.	N/A	Any violation of this act is an unconscionable act or practice under the provisions of the Kansas consumer protection act and shall be subject to any and all of the enforcement provisions of the Kansas consumer protection act.	N/A
Kentucky	Ky. Rev. Stat. Ann. § 367.976-367.985	permits a consumer ... to reinstate the agreement, ... by the payment of all past due rental charges, the reasonable costs of pickup, redelivery, any refurbishing and any applicable late fee within five (5) days of the renewal date if the consumer pays monthly , or within two (2) days of the renewal date if the consumer pays more frequently than monthly .	N/A	The actual damages sustained by the consumer as a result of the violation, plus the costs of the action and reasonable attorneys' fees; (b) In the case of an individual action, twenty-five percent (25%) of the total of payments necessary to acquire ownership but not less than one hundred dollars (\$100) nor greater than one thousand dollars (\$1,000) , plus the costs of the action and reasonable attorneys' fees ; ...	N/A
Louisiana	La Rev Stat Ann §9:3351-9:3362	within five days of the renewal date if the consumer pays monthly , or within two days of the renewal date if the consumer pays more frequently than monthly	N/A	Any violation of this Chapter shall constitute a prohibited practice under the Unfair Trade Practices and Consumer Protection Act , R.S. 51:1401 et seq., and shall be subject to the enforcement provisions of that Act.	N/A
Maine	Me. Rev. Stat. Ann. tit. 9-A, § 11-101-122	A consumer who fails to make a timely rental payment but has returned or surrendered the rental property to the merchant within 7 days after missing a payment or within 2 business days of the merchant's request , whichever comes later,	For any item of property displayed ... the merchant shall display a point-of-rental placard . The point-of-rental placard must disclose... the following: A. The number of rental payments necessary to acquire ownership of the item and the rental period; B. The rental-purchase cost of the item; and C. Whether the item is new or used.	A merchant who violates... is subject to the following: 3. A civil action by an aggrieved consumer in which the consumer may recover actual damages or \$250, whichever is greater , plus costs of the action and reasonable attorney's fees .	The total number of rental payments necessary to acquire ownership of the property under any rental-purchase agreement may not exceed 2 times the cash price of the property . When 50% of all rental payments made by a consumer equals the cash price of the property... the consumer acquires ownership of the property and the rental-purchase agreement terminates .

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<p>Maryland</p>	<p>Md. Code Ann., Com. Law § 12-1101-1112</p>	<p>within 5 days of the renewal date, for a consumer who renews on a monthly basis, or within 2 days of the renewal date, for a consumer who renews on a weekly basis, the consumer pays: (1) All past due rental charges; (2) If the rental property has been picked up or repossessed, the reasonable costs of pickup and redelivery; and (3) Any applicable reinstatement fee, which may not exceed \$5.</p>	<p>A lessor shall place on property which is to be leased as a part of a rental-purchase agreement and is displayed in the lessor's place of business a tag which shall indicate: (1) The number and amount of individual renewal payments necessary to purchase the property; (2) The total amount necessary to purchase the property; and (3) Whether the property is new or used.</p>	<p>a consumer under a rental-purchase agreement may recover from the lessor committing the violation, or may set off by way of a counterclaim in an action brought by the lessor or its assignee, an amount equal to: (1) Actual damages; and (2) \$500 plus reasonable attorney's fees and court costs.</p>	<p>N/A</p>
<p>Massachusetts</p>	<p>Mass. Gen. Laws Ann. ch. 93, § 90, 91, 92 & 93</p>	<p>N/A</p>	<p>N/A</p>	<p>(1) ... any actual damage ...; (2) twenty-five per cent of the total amount of monthly payments under the lease, except that the liability imposed ... shall not be less than one hundred nor more than one thousand dollars; and (3) ...the costs of such action, together with a reasonable attorney's fee ...</p>	<p>N/A</p>
<p>Michigan</p>	<p>Mich. Comp. Laws Ann. § 445.951-970</p>	<p>No timeframe given: right to reinstate... if both of the following apply: (a) The lessee has not missed more than 3 periodic payments. (b) More than 1 periodic scheduled payment has been missed and the lessee has surrendered the item to the lessor during the time in which payments were missed.</p>	<p>Every item displayed or offered under a rental-purchase agreement shall have clearly and conspicuously indicated in arabic numerals, so as to be readable and understandable by visual inspection, each of the following stamped upon or affixed to the item: (a) The cash price of the item. (b) The amount of a periodic payment. (c) The total number of periodic payments required for ownership.</p>	<p>A person who suffers loss as a result of a violation of this act may bring an action to recover actual damages or \$250.00, whichever is greater, together with reasonable attorneys' fees</p>	<p>The amount to be paid by the lessee to acquire ownership as disclosed in section 3(j)¹ shall not be greater than the cash price as disclosed under section 3(k)² minus an amount equal to 45% of all periodic rental payments made by the lessee. (2) If at any time an amount equal to 45% of the total periodic rental payments paid by the lessee to the lessor equals the cash purchase price disclosed under section 3(k), then the lessee shall acquire ownership of the rental property. (3) This section shall not prohibit a lessor from offering a rental-purchase agreement which provides that an amount equal to 45% or more of the periodic rental payments is applied toward the purchase price disclosed in section 3(k). (Not more than 2.2)</p>

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Minnesota	Minn. Stat. Ann. § 325F.84 – 325F.98	...[lessee may reinstate if]...has paid less than 60 percent of the total of payments...[then] not more than 60 days have passed since the lessee returned the property. If the lessee has paid more than 60 percent of the total of payments ... the lessee's rights to reinstate shall be extended for a period of not less than 180 days after the lessee has returned the property.	Every item displayed or offered under a rental-purchase agreement shall have clearly and conspicuously indicated in Arabic numerals, so as to be readable and understandable by visual inspection, each of the following affixed to the item: (1) the cash price of the item; and (2) the amount of the lease payment and the total of lease payments required for ownership.	Penalties and remedies are applied by either the Minnesota Consumer Fraud Act or under the powers of the Minnesota Attorney General depending on what the violation is.	N/A but: At any time after the first periodic payment is made, the lessee may acquire ownership of the property by tendering 55 percent of the difference between the total of scheduled payments and the total amount paid on the account.
Mississippi	Miss Code Ann § 75-24-151 - 75-24-175	within five (5) days of the renewal date of an agreement with monthly periodic payments or within two (2) days of the renewal date of an agreement with periodic payments more frequently than monthly:	N/A	the greater of: (a) The actual damages... (b) Twenty-five percent (25%) of the total of payments necessary to acquire ownership, but not less than One Hundred Dollars (\$100.00) nor more than One Thousand Dollars (\$1,000.00); or (c) Such lessor is also liable to the consumer for the costs of the action and reasonable attorney's fees...	N/A
Missouri	Mo. Ann. Stat. § 407.660 – 407.665	A consumer ...has the right to reinstate ... within three rental terms after the expiration of the last rental term for which the consumer made a timely payment if the consumer surrenders the rental property to the merchant when the merchant or its agent requests him to surrender the rental property.	N/A	A violation of any provision or requirement of sections 407.660 to 407.664 shall be deemed a violation of section 407.020 - - [which] are not exclusive and do not relieve the parties ...from compliance with other applicable provisions of law nor shall such provisions bar any civil claim against any person who has acquired any moneys or property, real or personal...	N/A
Montana	Mont. Code Ann. § 30-19-101 – 30-19-116	If a consumer has not made two-thirds of the total payments ...has returned...the property...the consumer may reinstate the agreement during a period of not less than 21 days after the date of the return of the property. If a consumer has made two-thirds or more of the total payments ... and has returned ...the consumer may reinstate the agreement during a period of not less than 45 days after the date of the return of the property.	N/A	Remedies are provided under Montana's Uniform Commercial Code – “a violation of this part is a violation of Title 30, chapter 14, part 1.”	N/A

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<p>Nebraska</p>	<p>Neb. Rev. Stat. § 69-2101 – 69-2117</p>	<p>(a)reinstated ...by the payment... within five business days ... if the consumer pays monthly or within three business days ... if the consumer pays more frequently than monthly; and (b) reinstated ... not less than thirty days after the date of the return of the property if the consumer promptly returns... In the event the consumer has paid not less than sixty percent and not more than eighty percent of the total of payments...the reinstatement period shall be extended to a total of ninety days ... In the event the consumer has paid eighty percent or more of the total of payments... reinstatement period shall be extended to a total of one hundred eighty days after the date of the return of the property.</p>	<p>N/A</p>	<p>The greater of the actual damages sustained by the consumer as a result of the violation or, in the case of an individual action, twenty-five percent of the total of payments to acquire ownership but not less than one hundred dollars nor more than one thousand dollars; and (b) The costs of the action and reasonable attorney's fees.</p>	<p>N/A</p>
<p>Nevada</p>	<p>Nev. Rev. Stat. Ann. § 597.010 - 597.110</p>	<p>A customer...may reinstate... if the customer pays to the lessor: (a) All payments that are past due; (b) The reasonable costs of returning the property to the lessor and redelivering it to the customer, if the leased property has been returned to the lessor; and (c) Any applicable fee for making a late payment. 2. The payments required to be made by subsection 1 must be made within: (a) Five days after the date for renewing the agreement if the customer's payments are required to be made monthly; or (b) Two days after the date for renewing the agreement if the customer's payments are required to be made more frequently.</p>	<p>N/A</p>	<p>...the lessor or his or her assignee is liable, except as otherwise provided in subsection 3, in civil suit to the customer for an amount equal to the actual damages resulting from a violation of a provision of NRS 597.010 to 597.110, inclusive, or 25 percent of the total cost to acquire ownership of the property under the lease agreement, whichever amount is greater. The court shall award the prevailing party in such an action attorney's fees and his or her costs of the action.</p>	<p>N/A</p>

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<p>New Hampshire</p>	<p>N.H. Rev. Stat. Ann. § 358-P:1 – 358-P-12</p>	<p>A consumer who fails to make a timely rental payment may reinstate the agreement, without losing any rights or options which exist under the agreement, by the payment of: (a) All past due rental charges; (b) If the property has been picked up, the reasonable costs of pick-up and redelivery; and (c) Any applicable late fee, within 5 days of the renewal date if the consumer pays monthly, or within 2 days of the renewal date if the consumer pays more frequently than monthly.</p>	<p>Every item displayed or offered under a rent-to-own agreement shall bear a tag or card that clearly and conspicuously indicates in Arabic numerals each of the following: (a) The cash price of the item. (b) The amount of the periodic payment. (c) The total number and total dollar amount of periodic payments necessary to acquire ownership.</p>	<p>A rent-to-own dealer who fails to comply with the requirements of this chapter is liable to the consumer damaged thereby in an amount equal to the greater of: (1) The actual damages sustained by the consumer as a result of the rent-to-own dealer's failure to comply with this chapter; or (2) 25 percent of the total of payments necessary to acquire ownership, but not less than \$100 nor more than \$1,000. (b) A rent-to-own dealer who fails to comply with this chapter is also liable to the consumer for the costs of the action and reasonable attorney's fees as determined by the court.</p>	<p>N/A</p>
<p>New Jersey</p>	<p>N/A but state Retail Installment Sales Act and Consumer Fraud Act: see <u>Perez v. Rent-A-Center, Inc.</u>, 892 A.2d 1255 (N.J. 2006</p>				
<p>New Mexico</p>	<p>N.M. Stat. Ann. § 57-26-1 – 57-26-12</p>	<p>A consumer ... may reinstate...by the payment of the following charges within five days of the renewal date of an agreement with monthly periodic payments or within two days of the renewal date of an agreement requiring periodic payments more frequently than monthly: [if (1) all past due rental charges; (2) if the goods have been picked up, the reasonable costs of pickup and redelivery; and (3) any applicable reinstatement fee</p>	<p>Every item <i>displayed</i> or offered under a rental-purchase agreement shall bear a tag or card that clearly and conspicuously indicates in Arabic numerals each of the following: (1) the cash price of the item; (2) the amount of the periodic payment; and (3) the total number and total amount of periodic payments necessary to acquire ownership.</p>	<p>A lessor who fails to comply ... is liable to the consumer damaged thereby in an amount equal to: (1) the greater of the actual damages sustained by the consumer as a result of the lessor's failure to comply or twenty-five percent of the total of payments necessary to acquire ownership, but not less than one hundred dollars (\$100) or more than one thousand dollars (\$1,000); and (2) the costs of the action and reasonable attorneys' fees as determined by the court.</p>	<p>N/A</p>

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<p>New York</p>	<p>NY PERS PROP § 500-508</p>	<p>a consumer ...may reinstate ...by making the required payment before the later of seven days or half the number of days in a regular payment period after the due date of the payment;</p>	<p>Every item displayed or offered under a rental-purchase agreement shall have clearly and conspicuously indicated in arabic numerals, so as to be readable and understandable by visual inspection, each of the following affixed to the item: (a) the cash price of the merchandise; (b) the amount of the periodic payment and the total number of periodic payments required for ownership; and (c) the total amount that must be paid ...</p>	<p>1. A consumer ...is entitled to recover from the merchant actual damages, reasonable attorney's fees and court costs 2. Whenever a court finds... a merchant acted in bad faith... the merchant shall be subject to a penalty of not less than one hundred dollars nor more than one thousand dollars as determined by the court</p>	<p>The maximum total of payments may not exceed 2.25 times the maximum cash price that could have been charged for the first rental of the merchandise... Interruption of Income Reduction: If any consumer... experiences an interruption or reduction of twenty-five percent or more of income due to involuntary job loss, etc,... after one-half or more of the total amount of the rental payments ... has been paid, and such consumer provides ... evidence...the merchant shall reduce the amount of each rental payment by (a) the percentage of the reduction in the consumer's income or (b) fifty percent, whichever is less, for the period during which the consumer's income is interrupted or reduced.</p>
<p>North Carolina</p>	<p>N/A</p>				
<p>North Dakota</p>	<p>N.D. Cent. Code § 47-15.1-01 - 47-15.1-08</p>	<p>A consumer ... may reinstate... by the payment of past-due rental charges; reasonable costs of repossession any applicable late fee within five days of the renewal date if the consumer pays monthly, or within two days of the renewal date if the consumer pays more frequently than monthly. If a consumer has paid less than two-thirds of the total amount of payments... and ...has returned ... the property ...the consumer may reinstate... during a period of not less than thirty-one days... If a consumer has paid two-thirds or more of the total amount of payments... and ...has returned... the property...the consumer may reinstate ...during a period of not less than forty-five days after the date of the return of the property.</p>	<p>N/A</p>	<p>greater of the actual damages sustained by the consumer as a result of the violation or, in the case of an individual action, twenty-five percent of the total payments necessary to acquire ownership, but not less than one hundred dollars nor more than one thousand dollars; and the costs of the action and reasonable attorney's fees.</p>	<p>N/A</p>

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<p>Ohio</p>	<p>Ohio Rev. Code Ann. § 1351.01 – 1351.09</p>	<p>Requires surrender and based on terms which are often weekly: within three lease terms after the expiration of the last lease term for which the lessee made a timely payment if the lessee surrenders the leased property to the lessor when the lessor or its agent requests him to surrender the leased property.</p>	<p>All property displayed or offered under a lease-purchase agreement shall have stamped upon or affixed to the property and clearly and conspicuously indicated in Arabic numerals that are readable and understandable by visual inspection, all of the following: (1) The cash price of the property; (2) The amount of the lease payment; (3) The total number of lease payments necessary to acquire ownership of the property that is the subject of the lease-purchase agreement.</p>	<p>The greater of the following: (a) ... actual damages ... (b)(i) In the case of an individual action, [25%] twenty-five per cent of the total amount necessary to acquire ownership ... but not less than [\$200] two hundred dollars or more than one thousand dollars; [\$1000]</p>	<p>No lessor shall offer a lease-purchase agreement in which fifty per cent of all lease payments necessary to acquire ownership of the leased property exceed the cash price of the leased property. When fifty per cent of all lease payments made by a lessee equals the cash price of the property disclosed to the lessee ..., the lessee shall acquire ownership of the leased property and the lease-purchase agreement shall terminate.</p>
<p>Oklahoma</p>	<p>Okla. Stat. Ann. tit. 59, § 1950 - 1957</p>	<p>A consumer ... may reinstate a rental-purchase agreement...by arranging with the lessor to make the past due payments, within two (2) days after the due date of the payment and by arranging to pay any fees due or by returning the property within two (2) days if the lessor so requests</p>	<p>N/A</p>	<p>consumer damaged by a violation of the Oklahoma Rental-Purchase Act by a lessor is entitled to recover from the lessor: 1. Actual damages; 2. Twenty-five percent (25%) of an amount equal to the total amount of payments required to obtain ownership of the merchandise involved, except that the amount recovered under this section shall not be less than One Hundred Dollars (\$100.00) nor more than One Thousand Dollars (\$1,000.00), ...and Reasonable attorney fees and court costs</p>	<p>N/A</p>
<p>Oregon</p>	<p>Or. Rev. Stat. Ann. § 646A.120 – 646A.134</p>	<p>A consumer ... may reinstate ... by the payment of: (a) All past due rental charges; (b) If the property has been picked up, the reasonable costs of pickup and redelivery; and (c) Any applicable late fee, within five days of the renewal date if the consumer pays monthly, or within two days of the renewal date if the consumer pays more frequently than monthly.</p>	<p>Every item displayed or offered under a lease-purchase agreement shall have clearly and conspicuously indicated in Arabic numerals, so as to be readable and understandable by visual inspection, each of the following stamped upon or affixed to the item: (a) The cash price of the item; (b) The amount of the periodic payment; and (c) The total number of periodic payments required for ownership.</p>	<p><i>Nothing specific but WestLaw cross-references that violations are unlawful practices per the AG</i></p>	<p>N/A</p>

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<p>Pennsylvania</p>	<p>42 Pa. Cons. Stat. Ann. § 6901-6911</p>	<p>Reinstate if ...within seven days of the renewal date [pay} (1) All past due rental charges. (2) The reasonable costs of retrieval and redelivery, if the property has been retrieved. (3) Any applicable late fee.</p>	<p>All property displayed or offered under a rental-purchase agreement shall have stamped on or affixed to the property and clearly and conspicuously indicated in Arabic numerals that are readable and understandable by visual inspection all of the following: (1) The amount of the rental payment. (2) The cash price of the property. (3) The total number and amount of rental payments necessary to acquire ownership of the property that is the subject of the rental-purchase agreement. (4) The cost of lease services.</p>	<p>A violation of this chapter shall constitute a violation of the ...Unfair Trade Practices and Consumer Protection Law, and shall be subject to the enforcement provisions and private rights of action contained in that act... Also - A lessor is not liable under subsection (a) for damages in excess of actual damage sustained by the lessee</p>	<p>Acquisition of ownership.--At any time after tendering an initial rental payment, a lessee may acquire ownership of the property that is the subject of the rental-purchase agreement by tendering an amount equal at a maximum to the amount by which the cash price of the leased property exceeds 50% of all rental payments made by the lessee.</p>
<p>Rhode Island</p>	<p>R.I. Gen. Laws § 6-44-1 – 6-44-10</p>	<p>A lessee... has the right to reinstate ... within three (3) lease terms after the expiration of the last lease term for which the lessee made a timely payment if the lessee surrenders the leased property to the lessor when the lessor or its agent requests him or her to surrender the leased property.</p>	<p>N/A</p>	<p>A lessee who has suffered a loss due to a violation of this chapter by a lessor is entitled to recover from the lessor actual damages, reasonable attorney's fees, and court costs.</p>	<p>N/A</p>
<p>South Carolina</p>	<p>S.C. Code Ann. § 37-2-701 – 37-2-714</p>	<p>No timeframe stated, just the following: ...right to reinstate... if both of the following apply: (a) The consumer rental-purchase agreement is not more than sixty days in default. (b) One periodic payment has been missed and the lessee has surrendered the item to the lessor...</p>	<p>N/A</p>	<p>N/A: cannot find anything specific</p>	<p>Acquisition of ownership disclosure requirement: A statement that at any time after the first periodic payment is made, the lessee may acquire ownership of the property by tendering fifty-five percent of the difference between the total of scheduled payments and the total amount paid on the account.</p>

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<p>South Dakota</p>	<p>S.D. Codified Laws § 54-6A-1 – 54-6A-10</p>	<p>A consumer ... may reinstate... by the payment of past-due rental charges; reasonable costs of repossession any applicable late fee within five days of the renewal date if the consumer pays monthly, or within two days of the renewal date if the consumer pays more frequently than monthly.</p> <p>If a consumer has paid less than two-thirds of the total amount of payments... and ...has returned ... the property ...the consumer may reinstate... during a period of not less than twenty-one days... If a consumer has paid two-thirds or more of the total amount of payments... and ...has returned... the property...the consumer may reinstate ...during a period of not less than forty-five days after the date of the return of the property.</p>	<p>N/A</p>	<p>No clear language on damages but:</p> <p>Lease-purchase agreements which comply with this chapter are not subject to the laws relating to:</p> <p>(1) A consumer transaction in chapter 54-3A; (2) A security interest defined in § 57A-1-201; or (3) A lease in chapter 57A-2A.</p>	<p>N/A</p>
<p>Tennessee</p>	<p>Tenn. Code Ann. § 47-18-600 - 614</p>	<p>...within five (5) days of the renewal date if the consumer pays monthly, or within two (2) days of the renewal date if the consumer pays more frequently than monthly</p>	<p>N/A</p>	<p>The greater of: The actual damages... or...In the case of 25% of total of payments but not less than one hundred dollars (\$100) nor greater than one thousand dollars (\$1,000); And reasonable attorneys' fee</p>	<p>N/A</p>
<p>Texas</p>	<p>Tex. Bus. & Com. Code Ann. § 92.001 – 92.202</p>	<p>the later of: A) one week after the due date of the payment; or</p> <p>(B) the number of days after the due date of the payment that is equal to half the number of days in a regular payment period.</p>	<p>N/A</p>	<p>actual damages; 2) an amount equal to 25 percent of the total amount of payments required to obtain ownership of the merchandise, except that the amount recovered under this subdivision may not be less than \$250 or more than \$1,000; and (3) reasonable attorney's fees and court costs.</p>	<p>N/A</p>

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Utah	Utah Code Ann. § 15-8-1 - 15-8-12	<p>A consumer... may reinstate...by paying: (i) all past due rental charges; (ii) reasonable costs of pickup and redelivery if the consumer reinstates after lessor has been required to pick up the property from the consumer; and (iii) any applicable late fee.</p> <p>(b) Any reinstatement payment shall be made within five days after the renewal date if the consumer pays monthly, or within two days after the renewal date if the consumer pays more frequently than monthly.</p> <p>(2) A consumer who has paid less than ⅓ of the total of payments ... and who has returned... the property...may reinstate...during a period,... which may not be less than 45 days from the date of the return or surrender of the property.</p> <p>(3) A consumer who has paid ⅓ or more of the total payments... and who has returned... the property...may reinstate... during a period,... which may not be less than 90 days from the date of the return or surrender of the property.</p>	N/A	<p>A lessor who fails to comply with the requirements of this chapter is liable to a consumer in an amount equal to the greater of:</p> <p>(i) the actual damages sustained by the consumer as a result of the lessor's failure to comply with this chapter; or</p> <p>(ii) 25% of the total payments necessary to acquire ownership, but not less than \$100 nor more than \$1,000.</p> <p>(b) A lessor may also be liable to the consumer for the costs of the action and reasonable attorneys' fees, as determined by the court.</p>	N/A
Vermont	3-2 Vt. Code R. § 113: CF 115.01 – 115.10	The agreement disclosure must include “an explanation of the right of any party to terminate the agreement, and to reinstate the agreement ”	(b) In immediate proximity to each specific item of merchandise... there shall be disclosed: (1) the cash price of the item; (2) the amount of the periodic payment and the total number of periodic payments required for ownership; (3) the total amount to be paid to acquire ownership, which amount shall be labeled “ total cost ”; (4) the effective annual percentage rate associated with the item (which may be accompanied by a statement that this rate applies only if the consumer acquires ownership by making all rental payments); (5) a statement as to whether the item is new or used.	The Vermont Rent to Own Disclosure Rules are provided under the Consumer Protection Unit of the Vermont Attorney General.	N/A

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Virginia	Va. Code Ann. § 59.1-207.17 – 59.1-207.27	A consumer ... may reinstate ... by the payment of (i) all past due rental charges, (ii) if the property has been picked up, the reasonable costs of pickup and redelivery, and (iii) any applicable late fee, within five days of the renewal date if the consumer pays monthly , or within two days of the renewal date if the consumer pays more frequently than monthly .	N/A	Any violation of this chapter shall constitute a prohibited practice under the provisions of § 59.1-200 and shall be subject to any and all of the enforcement provisions of Chapter 17 (§ 59.1-196 et seq.) of this title. (<i>Virginia Consumer Protection Act of 1977</i>)	N/A
Washington	Wash. Rev. Code Ann. § 63.19.010 – 63.19.901	A consumer ... may reinstate... by the payment of: (a) All past due rental charges; (b) If the property has been picked up, the reasonable costs of pickup and redelivery; and (c) Any applicable late fee, within ten days of the renewal date if the consumer pays monthly , or within five days of the renewal date if the consumer pays more frequently than monthly .	N/A	The violation of this chapter is not reasonable in relation to the development and preservation of business. A violation of this chapter constitutes an unfair or deceptive act or practice in trade or commerce for the purpose of applying chapter 19.86 RCW.	N/A
West Virginia	W. Va. Code Ann. § 46B-1-1 – 46B-8-3	...a consumer ... may reinstate..... within sixty days after the expiration of the last period for which the consumer made a timely payment: Provided, That if a consumer has made more than forty percent of the regular payments required to obtain ownership of the goods, pursuant to the rent-to-own transaction, the consumer shall have ninety days to reinstate a rent-to-own transaction: Provided, however, That when a dealer seeks to repossess the goods and has lawfully repossessed the goods two previous times during the same transaction, the consumer may not reinstate the transaction.	On a label attached or posted on top of the goods displayed to any potential consumer: (1) Retail value; (2) Rent-to-own charge; (3) Rental period; (4) Number of periodic payments required for ownership; (5) Amount of each periodic payment; (6) Total of all payments; and (7) Whether the goods are new or have been previously rented or are otherwise used.	a consumer is entitled to recover from the dealer the consumer's actual damages, reasonable attorney's fees and court costs and a civil penalty in an amount not less than one hundred dollars nor more than one thousand dollars for each violation.	The total of payments in a rent-to-own transaction shall not be greater than two hundred forty percent of the retail value .
Wisconsin	N/A				

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Wyoming	Wyo. Stat. Ann. § 40-19-102 (West)	<p>Any consumer ... may reinstate... by paying the following charges within seven (7) days of the renewal date of the agreement:</p> <p>(i) All past due rental charges;</p> <p>(ii) If the property has been picked-up, the reasonable costs of pickup and redelivery as limited by W.S. 40-19-108(a)(xi); and</p> <p>(iii) Any applicable reinstatement fee as limited by W.S. 40-19-108(a)(x) and (xi).</p> <p>(b) In the case of a consumer who has paid less than two-thirds (2/3) of the total of payments necessary to acquire ownership and where the consumer has returned... the property within seven (7) days of the renewal date... the consumer may reinstate the agreement during a period of not less than twenty-one (21) days after the date of the return of the property.</p> <p>(c) In the case of a consumer who has paid two-thirds (2/3) or more of the total of payments necessary to acquire ownership, and where the consumer has returned ... the property within seven (7) days of the renewal date... the consumer may reinstate the agreement during a period of not less than thirty (30) days after the date of the return of the property.</p>	<p>Every item displayed or offered under a rental-purchase agreement shall bear a tag or card that clearly and conspicuously indicates in Arabic numerals each of the following:</p> <p>(i) The cash sale price of the item;</p> <p>(ii) The amount of the periodic payment; and</p> <p>(iii) The total number and total amount of periodic payments necessary to acquire ownership.</p>	<p>A merchant who fails to comply with a requirement imposed in W.S. 40-19-106 through 40-19-112 or 40-12-104 shall be liable to the consumer damaged thereby in an amount equal to the greater of:</p> <p>(i) The actual damages sustained by the consumer as a result of the violation, plus the costs of the action and reasonable attorney's fees;</p> <p>(ii) In the case of an individual action, twenty-five percent (25%) of the total payments necessary to acquire ownership but not less than one hundred dollars (\$100.00) nor greater than one thousand dollars (\$1,000.00), plus the costs of the action and reasonable attorney's fees</p>	N/A

** State boxes with blue shading represents a state that RaC or Aarron’s lists as one of their top ten states with respect to market share based on the number of stores. Overlap states include TX, FL, OH, GA, IN, NC, & PA.*